

DEPOSIT OF PUBLIC FUNDS RESOLUTION#10-20-2014C

RESOLVED, that the City of Mount Vernon can utilize the services of Bridge Community Bank ("Depository") for the deposit of public funds belonging to the City of Mt. Vernon, or coming into its possession, pursuant to a duly executed Agreement to Receive and Repay Deposits of Public Funds. The maximum amount which may be thus deposited without further approval of this Board and the Treasurer of State of \$9,000,000.00.

RESOLVED, that the following officers are hereby authorized and directed to execute said Agreement, to execute and deliver signature authorization cards to Depository concurrently therewith, and to execute all drafts, checks and other documents and correspondence regarding any accounts of the City of Mount Vernon at Depository:

Name	Office	Term Expires
Michael R. Beimer	City Administrator	6-30-2016
Sue Ripke	Assistant City Administrator/Clerk	6-30-2016
James L. Moore, Mayor	Mayor	12-31-2015

RESOLVED, that the officers described above are hereby authorized and directed to take such action, and execute such documents and agreements as may be necessary to secure the repayment of the deposits of public funds authorized hereunder, including, but not limited to: Security Agreements, Bailment Agreements, Notices, and any documents or instruments supplemental or incidental thereto.

RESOLVED, that the City Administrator/Assistant City Administrator forward a certified copy of this resolution to Depository, and any other parties which may request it for purposes of effectuating the deposit of public funds authorized hereunder or any security therefore, together with a certificate attesting to the names and signatures of the present incumbents of the offices described above; and that the City Administrator/Assistant City Administrator further certify to Depository or other parties from time to time the signatures of any successors in office of any of the present incumbents.

Motion made by _____, seconded by _____ to _____
Resolution #10-20-2014C

Resolution #10-20-2014C _____ on October 20, 2014, by the following roll call vote:

YES:

NO:

ABSTAIN:

ABSENT:

MOUNT VERNON CITY COUNCIL
MOUNT VERNON, IOWA

James L. Moore, Mayor

ATTEST:

Sue Ripke
Assistant City Administrator/Clerk